



ELLINAS FINANCE PUBLIC COMPANY LTD

December 22, 2016

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Profit warning of Ellinas Finance Public Company Ltd for the annual period ending on December 31, 2016

Ellinas Finance Public Company Ltd (the "Company") pursuant to the relevant Cyprus Stock Exchange and Cyprus Securities and Exchange Commissions regulations, and for the best possible information to the Company's shareholders and to the investing public, announces that the Company's results for 2016, are expected to record profit as compared with the corresponding audited accounts for 2015.

The differentiation in the results is mainly attributed to lower net provisions for bad debts compared to the increase of provision in 2015 and to increase in sales.

Constantinos Servos,
Compliance Officer

CC.: Cyprus Securities and Exchange Commission