



ANNOUNCEMENT

Profit warning related to the expected financial results for the first six months of 2017

Pursuant to the rules and regulations of the CSE and SEC and in order to fully inform the shareholders and the investing public, Ellinas Finance Public Company Ltd (the «Company») announces that its financial results for the first 6 months of 2017 are expected to show increase of net profit compared to the corresponding period of 2016.

The increase of net profit compared to the corresponding period of 2016 is due to increase in income and lower provisions for bad debts.

Whether such differentiation on the accounts will be repeated depends on the movement of the markets in which the Company is actively involved, the new investments opportunities as well as the state of the Cyprus economy.

Nicosia, June 29, 2017