



ELLINAS FINANCE PUBLIC COMPANY LTD

February 29, 2016

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Indicative Result for the year ended December 31, 2015

We would like to inform you the Board of Directors of Ellinas Finance Public Company Limited (the «Company»), met today February 29, 2016 and approved the Indicative Result of the Group for the financial year ended December 31, 2015, which is reproduced overleaf together with the Explanatory Statement. It was decided that the Indicative Result together with the Explanatory Statement will not be posted to the shareholders but will be published in the newspaper "Alithia", on Wednesday, March 2, 2016.

Investors may also obtain copies of the Indicative Result and Explanatory Statement, as approved, at the Company's registered office, at Theotoki 6 str., Saint Antonios, 1055, Nicosia. The Indicative Result is also posted on the Company's website at www.ellinasfinance.com.

Constantinos Servos,
Compliance Officer

CC.: Cyprus Securities and Exchange Commission



ELLINAS FINANCE PUBLIC COMPANY LTD

Indicative Result for Ellinas Finance Public Company Group (the "Group") for the year ended December 31, 2015, according to the obligation to disclose the Indicative Result arising from Section 13 of the Transparency Requirements Law of 2007 to 2013 (the "Law"):

Indicative Result for the year ended December 31, 2015

	Year ended December 31, 2015 (Unaudited)	Year ended December 31, 2014 (Audited)
Profit/(Loss) after tax	€(1.068.981)	€150.346
Profit/(Loss) per share	(6,68) cents	0,94 cents

Note:

1. The financial results for the year ended December 31, 2015 have not been audited by the external auditors of the Group.
2. The accounting standards adopted are consistent with the International Financial Reporting Standards and are the same as those applied in preparing the annual financial statements for the year ended December 31, 2014.

Report and Explanatory Statement pursuant to section 13(3) of the Law and the R.A.D. 326/2009 par. 5.2.4.4. - 5.2.4.6.

Economic analysis of the results for the year 2015 (Unaudited results) and comparative analysis in relation to the previous corresponding period (audited results).

Income

The income of the Group for the year 2015 showed a decrease of 2% as compared to the previous year. Specifically, the income amounted to €849.474 for the year 2015 compared to €863.393 for the year 2014.

A decrease of 56% was noted regarding the income from Financing Trading Margin Accounts. Increased by 11% was the income from Short Term Financing and other Loans. An increase of 16% was noted to the income from Post-dated Check Discounting/Factoring and Money Transfer Services (MoneyGram).

The loss on revaluation and sale of investments amounted to €66.541 in the year of 2015 as compared to losses of €44.209 in year 2014.



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Provision for Bad Debts

The provision for bad debts for the year 2015 amounted to €1.104.763 compared to €37.396 for the year 2014. The amount of €1.104.763 represents the portion of lending, mainly Margin Accounts and Short Term Loans, which are not covered by sufficient collateral or the value of the collateral has recently re-evaluated negatively and are not fully served or not served at all.

Profit after Taxation

As a result of the factors presented above, the profit after tax for the year 2015 amounted to €1.068.981 as compared to a loss of €150.346 for the year 2014.

Group's prospects for the current year

The Group continues to focus its business, in addition to plans for investment in the Cyprus Stock Exchange and Athens Stock Exchange, in lending services such as financing through discounting post-dated checks, financing through short-term loans (short term loans and bridge finance), other commercial and personal loans, the expansion of the service network of MoneyGram as well as new products and services. The profitability for the Group for the current year will be directly affected by the course of the Cyprus economy, stock market and the amount of provisions for bad debts.

Nicosia, February 29, 2016.