

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2024

	Note	2024 €	2023 €
Turnover		3.211.386	2.665.304
Interest Income	4	2.412.174	1.825.062
Income from fees and commissions		710.466	746.815
Expenses from fees and commissions		-194.264	-205.902
Net fees and commissions income		516.202	540.913
Other operating income	5	88.746	93.427
Net (loss)/profit from investing activities	9	27.404	58.582
Total net income		3.044.526	2.517.984
Staff costs	7	-722.269	-707.729
Depreciation and amortization		-100.19	-94.568
Administrative and other expenses	6	-538.347	-335.538
Operating profit before impairment losses and provision for bad & doubtful debts		1.683.720	1.380.149
Impairment losses and provisions for bad & doubtful debts	19	-259.881	-227.108
Operating profit before net finance income		1.423.839	1.153.041
Finance income		47.302	5.745
Finance expense	8	-383.865	-301.324
Net finance expense		-336.563	-295.579
Profit before tax		1.087.276	857.462
Tax	10	-136.954	-111.998
Profit for the year		950.322	745.464
Other comprehensive income	18	-	-
Total comprehensive income for the year		950.322	745.464
They are divided into:			
Shareholders of a parent company		949.298	745.464
Non-controlled participations		1.024	-
		950.322	745.464
Basic and fully distributed earnings per share (cents)		5,93	4,66

The notes on pages 30 to 90 are an integral part of these financial statements.

ELLINAS FINANCE PUBLIC COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

	Note	2024 €	2023 €
Assets			
Non-current assets			
Property, plant and equipment	13	87.425	92.116
Right to use assets	14	254.205	115.143
Investment properties	15	1.724.435	1.758.844
Intangible assets	16	33.58	97
Available-for-sale financial assets	18	273.093	238.37
Deferred taxation	26	70.715	78.13
Total non-current assets		2.443.453	2.282.700
Current Assets			
Trade and other receivables	19	15.476.093	15.696.732
Financial assets at fair value through profit or loss	20	10.793	104.794
Refundable tax	26	-	82.119
Cash at bank and in hand	21	480.858	542.985
Total current assets		15.967.744	16.426.630
Total assets		18.411.197	18.709.330
Equity			
Share capital	22	7.200.000	7.200.000
Retained Earnings		2.020.826	1.506.528
Equity attributable to shareholders		9.220.826	8.706.528
Non-controlled participations		1.024	-
Total equity		9.221.850	8.706.528
Liabilities			
Non-current liabilities			
Debenture	25	4.709.000	3.554.000
Lease liability	23	229.374	95.914
Total non-current liabilities		4.938.374	3.649.914
Current liabilities			
Bank overdrafts	21	1.150.179	1.100.203
Bank loans		390.273	478.775
Debenture	25	184.612	2.155.284
Lease liability	23	38.922	28.062
Trade and other payables	24	2.434.914	2.501.661
Tax payable	10	52.073	88.903
Total current liabilities		4.250.973	6.352.888
Total equity and liabilities		18.411.197	18.709.330

On 29 April 2025 the Board of Directors of Ellinas Finance Public Company Limited authorized these consolidated financial statements for issue.

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Costas Melanides – Board Member

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Nearchos Petrides – Board Member

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