ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2024

		2024	2023
	Note	€	€
Turnover		3.211.386	2.665.304
24140.42	=	0.211.000	210001001
Interest Income	4 _	2.412.174	1.825.062
Income from fees and commissions		710.466	746.815
Expenses from fees and commissions	_	-194.264	-205.902
Net fees and commissions income	_	516.202	540.913
Other operating income	5	88.746	93.427
Net (loss)/profit from investing activities	9	27.404	58.582
Total net income	_	3.044.526	2.517.984
Staff costs	7	-722.269	-707.729
Depreciation and amortization		-100.19	-94.568
Administrative and other expenses	6	-538.347	-335.538
Operating profit before impairment losses and provision for bad & doubtful debts	_	1.683.720	1.380.149
Impairment losses and provisions for bad & doubtful debts	19	-259.881	-227.108
Operating profit before net finance income	-	1.423.839	1.153.041
		47.202	5.745
Finance income	0	47.302	5.745
Finance expense	8 _	-383.865	-301.324
Net finance expense	-	-336.563	-295.579
Profit before tax		1.087.276	857.462
Tax	10	-136.954	-111.998
Profit for the year		950.322	745.464
Other comprehensive income	18	-	-
Total comprehensive income for the year	=	950.322	745.464
They are divided into:			
Shareholders of a parent company		949.298	745.464
Non-controlled participations	-	1.024	
	=	950.322	745.464
Basic and fully distributed earnings per share (cents)	=	5,93	4,66

The notes on pages 30 to 90 are an integral part of these financial statements.

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Assets € € Non-current assets Forperty, plant and equipment 13 87.425 92.116 Right to use assets 14 254.205 115.143 Investment properties 15 1.724.435 1.758.844 Intangible assets 18 273.093 238.37 Deferred taxation 26 70.715 78.13 Deferred assets 18 273.093 2.282.700 Total non-current assets 2 2.443.453 2.282.700 Trade and other receivables 19 15.476.093 15.696.732 Financial assets at fair value through profit or loss 20 10.793 104.794 Refundable tax 26 2 82.119 Cash at bank and in hand 21 480.858 542.985 Total current assets 15.967.744 16.426.630 Total assets 2 7.200.000 7.200.000 Retained Earnings 2 7.200.000 7.200.000 Retained Earnings 1.024 2 Equity at			2024	2023
Non-current assets Property, plant and equipment 13 87.425 92.116 Right to use assets 14 254.205 115.143 Investment properties 15 1.724.435 1.758.48 Intangible assets 16 33.58 97 Available-for-sale financial assets 18 273.093 238.37 Deferred taxation 26 70.715 78.13 Total non-current assets 2.443.453 2.282.700 Current Assets Trade and other receivables 19 15.476.093 15.696.732 Financial assets at fair value through profit or loss 20 10.793 104.794 Refundable tax 26 10.793 104.794 Refundable tax 26 - 82.119 Cash at bank and in hand 21 480.858 542.985 Total current assets 1 15.967.744 16.426.630 Total equity 2 2.020.826 1.506.528 Equity attributable to shareholders 2 2.020.826 8.706.528 <th></th> <th>Note</th> <th>€</th> <th>€</th>		Note	€	€
Property, plant and equipment 13 87.425 92.116 Right to use assets 14 254.205 115.143 Investment properties 15 1.724.435 1.758.844 Intangible assets 16 33.58 9.7 Available-for-sale financial assets 18 273.093 28.37 Deferred taxation 26 70.715 78.13 Total non-current assets 2.443.453 2.282.700 Current Assets Trade and other receivables 19 15.476.093 15.696.732 Financial assets at fair value through profit or loss 20 10.793 104.794 Refundable tax 26 - 82.119 Cash at bank and in hand 21 480.858 542.958 Total current assets 18.411.197 18.709.330 Equity 8 2.020.826 1.506.528 Equity 9.220.826 8.706.528 Equity attributable to shareholders 9.221.850 8.706.528 Lease liabilities 25 4.709.000	Assets			
Right to use assets 14 254.205 115.143 Investment properties 15 1.724.435 1.758.844 Intangible assets 16 33.58 97 Available-for-sale financial assets 18 273.093 238.37 Deferred taxation 26 70.715 78.13 Total non-current assets 2.443.453 2.282.700 Current Assets 19 15.476.093 15.696.732 Financial assets at fair value through profit or loss 20 10.793 104.794 Refundable tax 26 - 82.119 Cash at bank and in hand 21 480.858 542.985 Total assets 15.967.744 16.426.630 Total assets 18.411.197 18.709.330 Equity 2 7.200.000 7.200.000 Retained Earnings 2 2.020.826 1.506.528 Equity attributable to shareholders 2 9.221.850 8.706.528 Equity attributable to shareholders 1.024 - Debenture 2	Non-current assets			
Investment properties 15 1.724.435 1.758.844 Intangible assets 16 33.58 97 Available-for-sale financial assets 18 273.093 238.37 Deferred taxation 26 70.715 78.13 Total non-current assets 2 2.443.453 2.282.700 Current Assets 19 15.476.093 15.696.732 Financial assets at fair value through profit or loss 20 10.793 104.794 Refundable tax 26 - 82.119 Cash at bank and in hand 21 480.858 542.985 Total current assets 15.967.744 16.426.630 Total assets 18.411.197 18.709.330 Equity 2 7.200.000 7.200.000 Retained Earnings 2 2.020.826 1.506.528 Equity attributable to shareholders 1.024 - Non-controlled participations 1.024 - Total equity 2 2.20.826 8.706.528 Liabilities 2	Property, plant and equipment	13	87.425	92.116
Intangible assets 16 33.58 97 Available-for-sale financial assets 18 273.093 238.37 Deferred taxation 26 70.715 78.13 Total non-current assets 2.443.453 2.282.700 Current Assets 19 15.476.093 15.696.732 Trade and other receivables 19 15.476.093 10.4794 Refundable tax 26 - 82.119 Refundable tax 26 - 82.119 Cash at bank and in hand 21 480.858 542.985 Total current assets 18.411.197 18.709.300 Total assets 18.411.197 18.709.300 Retained Earnings 2 7.200.000 7.200.000 Retained Earnings 2 2.020.826 1.506.528 Equity attributable to shareholders 1.024 - Non-controlled participations 1.024 - Total equity 2 9.221.850 8.706.528 Liabilities 2 4.709.000 3.554.000	Right to use assets	14	254.205	115.143
Available-for-sale financial assets 18 273.093 238.37 Deferred taxation 26 70.715 78.13 Total non-current assets 2.443.453 2.282.700 Current Assets 3 2.443.453 2.282.700 Trade and other receivables 19 15.476.093 15.696.732 Financial assets at fair value through profit or loss 20 10.793 104.794 Refundable tax 26 - 82.119 Cash at bank and in hand 21 480.858 542.985 Total current assets 15.967.744 16.426.630 Total assets 18.411.197 18.709.330 Equity 2 7.200.000 7.200.000 Retained Earnings 2 7.200.000 7.200.000 Retained Earnings 2 9.220.826 8.706.528 Equity attributable to shareholders 3 9.221.850 8.706.528 Equity attributable to shareholders 2 9.220.826 8.706.528 Equity attributable to shareholders 3 9.221.850 8	Investment properties	15	1.724.435	1.758.844
Deferred taxation 26 70.715 78.13 Total non-current assets 2.443.453 2.282.700 Current Assets 2 2.443.453 2.282.700 Trade and other receivables 19 15.476.093 15.696.732 Financial assets at fair value through profit or loss 20 10.793 104.794 Refundable tax 26	Intangible assets	16	33.58	97
Total non-current assets 2.443.453 2.282.700 Current Assets Trade and other receivables 19 15.476.093 15.696.732 Financial assets at fair value through profit or loss 20 10.793 104.794 Refundable tax 26 - 82.119 Cash at bank and in hand 21 480.858 542.985 Total current assets 15.967.744 16.426.630 Total assets 18.411.197 18.709.330 Equity 22 7.200.000 7.200.000 Retained Earnings 2.020.826 1.506.528 Equity attributable to shareholders 9.220.826 8.706.528 Requity attributable to shareholders 1.024 - Non-controlled participations 1.024 - Total equity 9.221.850 8.706.528 Labellities 9.221.850 8.706.528 Lease liabilities 4.709.000 3.554.000 Lease liabilities 4.938.374 95.914 Total non-current liabilities 21 1.150.179 1.100.203	Available-for-sale financial assets	18	273.093	238.37
Current Assets 19 15.476.093 15.696.732 Financial assets at fair value through profit or loss 20 10.793 104.794 Refundable tax 26 - 82.119 Cash at bank and in hand 21 480.858 542.985 Total current assets 15.967.744 16.426.630 Total assets 18.411.197 18.709.330 Equity 2 7.200.000 7.200.000 Retained Earnings 2.020.826 1.506.528 Equity attributable to shareholders 9.220.826 8.706.528 Non-controlled participations 1.024 - Total equity 9.221.850 8.706.528 Liabilities 9.221.850 8.706.528 Non-current liabilities 4.709.000 3.554.000 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 4.938.374 3.649.914 Ease liability 23 390.273 478.775 Debenture <t< td=""><td>Deferred taxation</td><td>26</td><td>70.715</td><td>78.13</td></t<>	Deferred taxation	26	70.715	78.13
Trade and other receivables 19 15.476.093 15.696.732 Financial assets at fair value through profit or loss 20 10.793 104.794 Refundable tax 26 - 82.119 Cash at bank and in hand 21 480.858 542.985 Total current assets 15.967.744 16.426.630 Total assets 18.411.197 18.709.330 Equity 2 7.200.000 7.200.000 Retained Earnings 2.020.826 1.506.528 Equity attributable to shareholders 9.220.826 8.706.528 Non-controlled participations 1.024 - Total equity 9.221.850 8.706.528 Liabilities 8.706.528 Lobenture 25 4.709.000 3.554.000 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23	Total non-current assets		2.443.453	2.282.700
Financial assets at fair value through profit or loss 20 10.793 104.794 Refundable tax 26 - 82.119 Cash at bank and in hand 21 480.858 542.985 Total current assets 15.967.744 16.426.630 Total assets 18.411.197 18.709.330 Equity 2 7.200.000 7.200.000 Retained Earnings 2.020.826 1.506.528 Equity attributable to shareholders 9.220.826 8.706.528 Non-controlled participations 1.024 - Total equity 9.221.850 8.706.528 Laishilities 9.221.850 8.706.528 Non-current liabilities 2 9.221.850 8.706.528 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 4.938.374 3.649.914 Current liabilities 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture <th< td=""><td>Current Assets</td><td>_</td><td></td><td>_</td></th<>	Current Assets	_		_
Refundable tax 26 - 82.119 Cash at bank and in hand 21 480.858 542.985 Total current assets 15.967.744 16.426.630 Total assets 18.411.197 18.709.330 Equity 2 7.200.000 7.200.000 Retained Earnings 2.020.826 1.506.528 Equity attributable to shareholders 9.220.826 8.706.528 Non-controlled participations 1.024 - Total equity 9.221.850 8.706.528 Liabilities 8.706.528 8.706.528 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.554.000 Current liabilities 4.938.374 3.649.914 Current liabilities 4.938.374 3.649.914 Current liabilities 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062	Trade and other receivables	19	15.476.093	15.696.732
Cash at bank and in hand 21 480.858 542.985 Total current assets 15.967.744 16.426.630 Total assets 18.411.197 18.709.330 Equity 2 7.200.000 7.200.000 Retained Earnings 2 7.200.000 7.200.000 Retained Earnings 9.220.826 8.706.528 Equity attributable to shareholders 9.221.850 8.706.528 Non-controlled participations 1.024 - Total equity 9.221.850 8.706.528 Liabilities 8.706.528 Non-current liabilities 2 9.221.850 8.706.528 Lease liability 23 229.374 95.914 Total non-current liabilities 2 4.709.000 3.554.000 Lease liability 390.273 478.775 Debenture 25 18.4612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10	Financial assets at fair value through profit or loss	20	10.793	104.794
Total current assets 15.967.744 16.426.630 Total assets 18.411.197 18.709.330 Equity Share capital 22 7.200.000 7.200.000 Retained Earnings 2.020.826 1.506.528 Equity attributable to shareholders 9.220.826 8.706.528 Non-controlled participations 1.024 - Total equity 9.221.850 8.706.528 Liabilities 8.706.528 Non-current liabilities 25 4.709.000 3.554.000 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 21 1.150.179 1.100.203 Bank overdrafts 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10	Refundable tax	26	-	82.119
Total assets 18.411.197 18.709.330 Equity 22 7.200.000 7.200.000 Retained Earnings 2.020.826 1.506.528 Equity attributable to shareholders 9.220.826 8.706.528 Non-controlled participations 1.024 - Total equity 9.221.850 8.706.528 Liabilities 8.706.528 Non-current liabilities 25 4.709.000 3.554.000 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 4.938.374 3.649.914 Current liabilities 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 18.4612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888<	Cash at bank and in hand	21	480.858	542.985
Equity Share capital 22 7.200.000 7.200.000 Retained Earnings 2.020.826 1.506.528 Equity attributable to shareholders 9.220.826 8.706.528 Non-controlled participations 1.024 - Total equity 9.221.850 8.706.528 Liabilities 8.706.528 Non-current liabilities 25 4.709.000 3.554.000 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Total current assets		15.967.744	16.426.630
Share capital 22 7.200.000 7.200.000 Retained Earnings 2.020.826 1.506.528 Equity attributable to shareholders 9.220.826 8.706.528 Non-controlled participations 1.024 - Total equity 9.221.850 8.706.528 Liabilities 8.706.528 8.706.528 Non-current liabilities 25 4.709.000 3.554.000 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Total assets		18.411.197	18.709.330
Retained Earnings 2.020.826 1.506.528 Equity attributable to shareholders 9.220.826 8.706.528 Non-controlled participations 1.024 - Total equity 9.221.850 8.706.528 Liabilities 8.706.528 8.706.528 Non-current liabilities 8.706.528 8.706.528 Debenture 25 4.709.000 3.554.000 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Equity	_		
Equity attributable to shareholders 9.220.826 8.706.528 Non-controlled participations 1.024 - Total equity 9.221.850 8.706.528 Liabilities 8.706.528 8.706.528 Non-current liabilities 8.706.528 8.706.528 Debenture 25 4.709.000 3.554.000 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 21 1.150.179 1.100.203 Bank overdrafts 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Share capital	22	7.200.000	7.200.000
Non-controlled participations 1.024 - Total equity 9.221.850 8.706.528 Liabilities Non-current liabilities Debenture 25 4.709.000 3.554.000 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Retained Earnings		2.020.826	1.506.528
Total equity 9.221.850 8.706.528 Liabilities Non-current liabilities Debenture 25 4.709.000 3.554.000 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Equity attributable to shareholders	_	9.220.826	8.706.528
Liabilities Non-current liabilities 25 4.709.000 3.554.000 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Non-controlled participations		1.024	-
Liabilities Non-current liabilities 25 4.709.000 3.554.000 Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Total equity	_	9.221.850	8.706.528
Debenture 25 4.709.000 3.554.000 Lease liability 23 229.374 95.914 Total non-current liabilities Current liabilities 4.938.374 3.649.914 Bank overdrafts 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888		_		
Lease liability 23 229.374 95.914 Total non-current liabilities 4.938.374 3.649.914 Current liabilities 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Non-current liabilities			
Total non-current liabilities 4.938.374 3.649.914 Current liabilities 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Debenture	25	4.709.000	3.554.000
Current liabilities Bank overdrafts 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Lease liability	23	229.374	95.914
Bank overdrafts 21 1.150.179 1.100.203 Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Total non-current liabilities		4.938.374	3.649.914
Bank loans 390.273 478.775 Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Current liabilities	_		
Debenture 25 184.612 2.155.284 Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Bank overdrafts	21	1.150.179	1.100.203
Lease liability 23 38.922 28.062 Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Bank loans		390.273	478.775
Trade and other payables 24 2.434.914 2.501.661 Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Debenture	25	184.612	2.155.284
Tax payable 10 52.073 88.903 Total current liabilities 4.250.973 6.352.888	Lease liability	23	38.922	28.062
Total current liabilities 4.250.973 6.352.888	Trade and other payables	24	2.434.914	2.501.661
	Tax payable	10	52.073	88.903
Total equity and liabilities 18.411.197 18.709.330	Total current liabilities		4.250.973	6.352.888
	Total equity and liabilities	_	18.411.197	18.709.330

On 29 April 2025 the Board of Directors of Ellinas Finance Public Company Limited authorized these consolidated financial statements for issue.

Costas Melanides – Board Member Nearchos Petrides – Board Member