

# Ellinas Finance Public Company Ltd

CONSOLIDATED FINANCIAL STATEMENT FOR THE  
SIX MONTHS PERIOD ENDED 30 JUNE 2017





## ELLINAS FINANCE PUBLIC COMPANY LIMITED

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## ELLINAS FINANCE PUBLIC COMPANY LIMITED

### CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2017

	30/06/2017	30/06/2016
	€	€
Revenue	472,085	421,024
Net recovery/(provision) for bad debts	40,395	(26,360)
Staff cost	(190,978)	(178,397)
Depreciation	(16,572)	(15,297)
Other operating income	6,996	2,588
Administration and other expenses	(212,856)	(179,834)
Operating profit before net finance income	99,070	23,724
Finance income	17	4,179
Finance expense	(2,378)	(2,055)
Net finance income	(2,361)	2,124
Net (loss)/gain from investing activities	13,920	(2,161)
Profit before tax	110,629	23,687
Tax	(849)	(1,996)
Profit for the period	109,780	21,691
Basic earnings per share (cent)	0.69	0.14

**ELLINAS FINANCE PUBLIC COMPANY LIMITED**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2017

	30/06/2017	31/12/2016
	€	€
Non-current assets		
Property, plant and equipment	63,708	44,069
Investment properties	771,510	782,600
Intangible assets	104	202
Available-for-sale financial assets	450,874	388,723
Total non-current assets	<u>1,286,196</u>	<u>1,215,594</u>
Current assets		
Trade and other receivables	5,114,808	5,393,308
Financial assets at fair value through profit or loss	83,607	125,911
Refundable tax	96,736	96,620
Cash and cash equivalents	1,076,510	878,541
Total current assets	<u>6,371,661</u>	<u>6,494,380</u>
Total assets	<u><u>7,657,857</u></u>	<u><u>7,709,974</u></u>
Equity		
Share capital	7,200,000	7,200,000
Retained earnings	24,268	(62,673)
Total equity attributable to equity holders	<u>7,224,268</u>	<u>7,137,327</u>
Current liabilities		
Trade and other payables	433,589	572,647
Total current liabilities	<u>433,589</u>	<u>572,647</u>
Total equity and liabilities	<u><u>7,657,857</u></u>	<u><u>7,709,974</u></u>

**ELLINAS FINANCE PUBLIC COMPANY LIMITED**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2017

	<u>Share Capital</u>	<u>Retained earnings</u>	<u>Total</u>
	€	€	€
Balance as of 1 January 2016	9,280,000	(2,219,927)	7,060,073
Total comprehensive income for the period	-	21,691	21,691
Balance as of 30 June 2016	9,280,000	(2,198,236)	7,081,764
Balance as of 1 January 2017	7,200,000	(62,673)	7,137,327
Total comprehensive income for the period	-	109,780	109,780
Deemed Dividend Distribution	-	(22,839)	(22,839)
Balance as of 30 June 2017	7,200,000	24,268	7,224,268