

Ellinas Finance Public Company Ltd

CONSOLIDATED FINANCIAL STATEMENT FOR THE
SIX MONTHS PERIOD ENDED 30 JUNE 2023





ELLINAS FINANCE PUBLIC COMPANY LIMITED

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ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2023

	30/06/2023	30/06/2022
	€	€
Turnover	1.193.011	920.047
Interest Income	800.865	511.028
Income from fees and commissions	349.220	385.297
Expenses from fees and commissions	(94.189)	(109.396)
Net fees and commissions income	255.031	275.901
Other operating income	42.926	23.722
Net (loss)/gain from investing activities	52.028	382.787
Total Net Income	1.150.850	1.193.438
Staff cost	(340.092)	(302.979)
Depreciation	(46.909)	(46.668)
Administration and other expenses	(174.654)	(152.515)
Operating profit before provision for impairment of bad debtors	589.195	691.276
Net recovery from bad debts	(131.295)	22.868
Operating profit before net finance income	457.900	714.144
Finance income	-	-
Finance expense	(102.393)	(61.939)
Net finance income	(102.393)	(61.939)
Profit before tax	355.507	652.205
Tax	(10.497)	(27.997)
Net Profit	345.010	624.208
Basic earnings per share (cents)	2,16	3,90

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

	30/06/2023	31/12/2022
	€	€
Non-current assets		
Property, plant and equipment	100.196	104.200
Right to use assets	135.507	128.513
Investment properties	1.776.048	1.793.253
Intangible assets	267	397
Available-for-sale financial assets	158.251	232.296
Deferred taxation	79.343	75.817
Total non-current assets	2.249.612	2.334.476
Current assets		
Trade and other receivables	14.506.448	11.714.170
Financial assets at fair value through profit or loss	123.232	89.406
Refundable tax	82.119	82.119
Cash and cash equivalents	492.752	464.528
Total current assets	15.204.551	12.350.223
Total assets	17.454.163	14.684.699
Equity		
Share capital	7.200.000	7.200.000
Retained earnings	1.527.375	1.182.365
Total equity attributable to equity holders	8.727.375	8.382.365
Non-current liabilities		
Debenture	4.824.000	2.750.000
Trade and other payables	109.944	110.061
Total non-current liabilities	4.933.944	2.860.061
Current liabilities		
Bank overdrafts	1.539.999	1.403.133
Bank loans	-	-
Debenture	46.762	62.336
Lease liability	34.256	27.003
Trade and other payables	2.142.114	1.932.588
Payable tax	29.713	17.213
Total current liabilities	3.792.844	3.442.273
Total equity and liabilities	17.454.163	14.684.699

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2023

	<u>Share Capital</u>	<u>Revaluation reserves</u>	<u>Retained earnings</u>	<u>Total</u>
	€	€	€	€
Balance as of 1 January 2022	7.200.000	470.759	937.054	8.607.813
Total comprehensive income for the period	-	-	624.208	624.208
Revaluation reserves adjustment	-	(420.200)	-	(420.200)
Dividend	-	-	-	-
Balance as of 30 June 2022	7.200.000	50.559	1.561.262	8.811.821
Balance as of 1 January 2023	7.200.000	15.146	1.167.219	8.382.365
Total comprehensive income for the period	-	-	345.010	345.010
Revaluation reserves adjustment	-	-	-	-
Dividend	-	-	-	-
Balance as of 30 June 2023	7.200.000	15.146	1.512.229	8.727.375