

Ellinas Finance Public Company Ltd

**CONSOLIDATED FINANCIAL STATEMENT FOR THE
SIX MONTHS PERIOD ENDED 30 JUNE 2020**



ELLINAS FINANCE PUBLIC COMPANY LIMITED

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ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2020

	30/06/2020	30/06/2019
Turnover	653,182	564,826
Interest Income	361,377	231,490
Income from fees and commissions	284,163	323,234
Expenses from fees and commissions	(77,833)	(101,571)
Net fees and commissions income	206,330	221,663
Other operating income	7,642	10,102
Net (loss)/gain from investing activities	(14,823)	5,362
Total Net Income	560,526	468,617
Staff cost	(238,646)	(244,027)
Depreciation	(38,568)	(24,669)
Administration and other expenses	(124,045)	(172,994)
Operating profit before provision for impairment of bad debtors	159,267	26,927
Net recovery/(provision) for bad debts	196,548	205,752
Operating profit before net finance income	355,815	232,679
Finance income	-	-
Finance expense	(40,417)	(17,572)
Net finance income	(40,417)	(17,572)
Profit before tax	315,398	215,107
Tax	(152)	(927)
Net Profit	315,246	214,180

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2020

	30/06/2020	31/12/2019
	€	€
Non-current assets		
Property, plant and equipment	56,161	54,519
Right to use assets	159,037	173,123
Investment properties	1,114,777	1,131,982
Intangible assets	4,196	4,077
Available-for-sale financial assets	510,644	510,644
Deferred taxation	68,123	68,123
Total non-current assets	1,912,938	1,942,468
Current assets		
Trade and other receivables	9,388,898	8,249,289
Financial assets at fair value through profit or loss	92,017	88,424
Refundable tax	82,119	82,119
Cash and cash equivalents	986,147	4,478,921
Total current assets	10,549,181	12,898,753
Total assets	12,462,119	14,841,221
Equity		
Share capital	7,200,000	7,200,000
Retained earnings	1,002,694	687,448
Total equity attributable to equity holders	8,202,694	7,887,488
Non-current liabilities		
Debenture	2,000,000	2,000,000
Trade and other payables	136,938	149,699
Total non-current liabilities	2,136,938	2,149,699
Current liabilities		
Bank overdrafts	188,238	91,340
Debenture	7,583	43,556
Lease liability	25,881	26,242
Trade and other payables	1,900,785	4,642,936
Total current liabilities	2,122,487	4,804,074
Total equity and liabilities	12,462,119	14,841,221

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2020

	<u>Share Capital</u>	<u>Revaluation reserves</u>	<u>Retained earnings</u>	<u>Total</u>
	€	€	€	€
Balance as of 1 January 2019	7,200,000	65,166	315,625	7,580,791
Total comprehensive income for the period	-	-	214,180	214,180
Dividend	-	-	-	-
Balance as of 30 June 2019	7,200,000	65,166	529,805	7,794,971
Balance as of 1 January 2020	7,200,000	65,166	622,282	7,887,448
Total comprehensive income for the period	-	-	315,246	315,246
Dividend	-	-	-	-
Balance as of 30 June 2020	7,200,000	65,166	937,528	8,202,694