



ELLINAS FINANCE PUBLIC COMPANY LTD

June 16, 2016

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Decisions of the Annual General Meeting of the shareholders of Ellinas Finance Public Company Ltd

At the Annual General Meeting of the shareholders of Ellinas Finance Public Company Limited (the «Company») held on June 16, 2016 at 4pm, the Directors' Report and the Annual Financial Report of the Company for the fiscal year 2015 was presented. Also at the General Assembly:

1. Messrs Emiliios Ellinas and Demetris Petrides resigned from their positions as members of the Board of Directors of the Company in accordance with the Articles of Association of the Company and subsequently, the General Assembly re-elected them as members of the Board of Directors of the Company.
2. Mrs Angelos Louis resigned from his position as a member of the Board of Directors of the Company in accordance with the Articles of Association of the Company regarding Directors that were appointed by the Board of Directors after the last General Assembly and subsequently, the General Assembly re-elected him as member of the Board of Directors of the Company.
3. Decided that the remuneration of each non-executive Director for the year 2016 remains the same as in 2015 at €1,500.
4. Decided to reappoint KPMG Limited as auditors of the Company and authorized the Board of Directors to set their remuneration for the year 2016.

Sincerely,

Constantinos Servos
Compliance Officer

Cc: Cyprus Securities and Exchange Commission