

Ellinas Finance Public Company Ltd

CONSOLIDATED FINANCIAL STATEMENT FOR THE
SIX MONTHS PERIOD ENDED 30 JUNE 2022





ELLINAS FINANCE PUBLIC COMPANY LIMITED

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ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2022

	30/06/2022	30/06/2021
	€	€
Turnover	920.047	702.945
Interest Income	511.028	349.939
Income from fees and commissions	385.297	341.539
Expenses from fees and commissions	(109.396)	(94.545)
Net fees and commissions income	275.901	246.994
Other operating income	23.722	11.467
Net (loss)/gain from investing activities	382.787	20.359
Total Net Income	1.193.438	628.759
Staff cost	(302.979)	(256.346)
Depreciation	(46.668)	(37.362)
Administration and other expenses	(152.515)	(138.809)
Operating profit before provision for impairment of bad debtors	691.276	196.242
Net recovery from bad debts	22.868	211.671
Operating profit before net finance income	714.144	407.913
Finance income	-	-
Finance expense	(61.939)	(47.055)
Net finance income	(61.939)	(47.055)
Profit before tax	652.205	360.858
Tax	(27.997)	(220)
Net Profit	624.208	360.638
Basic earnings per share (cents)	3,90	2,25

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2022

	30/06/2022	31/12/2021
	€	€
Non-current assets		
Property, plant and equipment	103.737	45.783
Right to use assets	148.876	144.133
Investment properties	1.065.958	1.063.163
Intangible assets	950	1.485
Available-for-sale financial assets	282.081	931.236
Deferred taxation	53.677	53.677
Total non-current assets	1.655.279	2.239.477
Current assets		
Trade and other receivables	13.049.453	10.834.065
Financial assets at fair value through profit or loss	73.502	110.915
Refundable tax	82.119	82.119
Cash and cash equivalents	672.276	532.039
Total current assets	13.877.350	11.559.138
Total assets	15.532.629	13.798.615
Equity		
Share capital	7.200.000	7.200.000
Retained earnings	1.611.821	1.407.812
Total equity attributable to equity holders	8.811.821	8.607.812
Non-current liabilities		
Debenture	2.450.000	2.450.000
Trade and other payables	33.524	123.732
Total non-current liabilities	2.483.524	2.573.732
Current liabilities		
Bank overdrafts	628.498	859.205
Bank loans	1.184.000	-
Debenture	16.059	51.799
Lease liability	123.563	27.120
Trade and other payables	2.194.252	1.615.035
Payable tax	90.912	63.912
Total current liabilities	4.237.284	2.617.071
Total equity and liabilities	15.532.629	13.798.615

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2022

	<u>Share Capital</u>	<u>Revaluation reserves</u>	<u>Retained earnings</u>	<u>Total</u>
	€	€	€	€
Balance as of 1 January 2021	7.200.000	81.563	812.145	8.093.708
Total comprehensive income for the period	-	-	360.638	360.638
Dividend	-	-	-	-
Balance as of 30 June 2021	7.200.000	81.563	1.172.783	8.454.346
Balance as of 1 January 2022	7.200.000	470.759	937.054	8.607.813
Total comprehensive income for the period	-	-	624.208	624.208
Revaluation reserves adjustment	-	(420.200)	-	-
Dividend	-	-	-	-
Balance as of 30 June 2022	7.200.000	50.559	1.561.262	8.811.821