

Ellinas Finance Public Company Ltd

CONSOLIDATED FINANCIAL STATEMENT FOR THE
SIX MONTHS PERIOD ENDED 30 JUNE 2021





ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONTENTS	Page
Consolidated statement of profit or loss and other comprehensive income	1
Consolidated statement of financial position	2
Consolidated statement of changes in equity	3



ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2021

	30/06/2021	30/06/2020
	€	€
Turnover	702.945	653.182
Interest Income	349.939	361.377
Income from fees and commissions	341.539	284.163
Expenses from fees and commissions	(94.545)	(77.833)
Net fees and commissions income	246.994	206.330
Other operating income	11.467	7.642
Net (loss)/gain from investing activities	20.359	(14.823)
Total Net Income	628.759	560.526
Staff cost	(256.346)	(238.646)
Depreciation	(37.362)	(38.568)
Administration and other expenses	(138.809)	(124.045)
Operating profit before provision for impairment of bad debtors	196.242	159.267
Net recovery from bad debts	211.671	196.548
Operating profit before net finance income	407.913	355.815
Finance income	-	-
Finance expense	(47.055)	(40.417)
Net finance income	(47.055)	(40.417)
Profit before tax	360.858	315.398
Tax	(220)	(152)
Net Profit	360.638	315.246
Basic earnings per share (cents)	2,25	1,97

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2021

	30/06/2021	31/12/2020
	€	€
Non-current assets		
Property, plant and equipment	46.943	51.099
Right to use assets	158.220	144.950
Investment properties	1.080.367	1.097.572
Intangible assets	1.982	2.638
Available-for-sale financial assets	542.041	548.009
Deferred taxation	66.318	66.318
Total non-current assets	<u>1.895.871</u>	<u>1.910.586</u>
Current assets		
Trade and other receivables	10.088.729	9.745.497
Financial assets at fair value through profit or loss	114.676	94.317
Refundable tax	82.119	82.119
Cash and cash equivalents	680.920	674.380
Total current assets	<u>10.966.444</u>	<u>10.596.313</u>
Total assets	<u><u>12.862.315</u></u>	<u><u>12.506.899</u></u>
Equity		
Share capital	7.200.000	7.200.000
Retained earnings	1.254.346	893.708
Total equity attributable to equity holders	<u>8.454.346</u>	<u>8.093.708</u>
Non-current liabilities		
Debenture	2.350.000	2.000.000
Trade and other payables	137.291	136.938
Total non-current liabilities	<u>2.487.291</u>	<u>2.136.938</u>
Current liabilities		
Bank overdrafts	502.943	517.671
Debenture	7.621	44.606
Lease liability	26.662	12.761
Trade and other payables	1.383.452	1.701.215
Total current liabilities	<u>1.920.678</u>	<u>2.276.253</u>
Total equity and liabilities	<u><u>12.862.315</u></u>	<u><u>12.506.899</u></u>

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2021

	<u>Share Capital</u>	<u>Revaluation reserves</u>	<u>Retained earnings</u>	<u>Total</u>
	€	€	€	€
Balance as of 1 January 2020	7.200.000	65.166	622.282	7.887.448
Total comprehensive income for the period	-	-	315.246	315.246
Dividend	-	-	-	-
Balance as of 30 June 2020	7.200.000	65.166	937.528	8.202.694
Balance as of 1 January 2021	7.200.000	81.563	812.145	8.093.708
Total comprehensive income for the period	-	-	360.638	360.638
Dividend	-	-	-	-
Balance as of 30 June 2021	7.200.000	81.563	1.172.783	8.454.346