

Ellinas Finance Public Company Ltd

**CONSOLIDATED FINANCIAL STATEMENT FOR THE
SIX MONTHS PERIOD ENDED 30 JUNE 2019**



ELLINAS FINANCE PUBLIC COMPANY LIMITED

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ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2019

	30/06/2019	30/06/2018
Interest Income	231,490	237,516
Income from fees and commissions	323,234	312,545
Expenses from fees and commissions	(101,571)	(92,500)
Net fees and commissions income	221,663	220,045
Other operating income	10,102	5,039
Net (loss)/gain from investing activities	5,362	(2,617)
Total Net Income	468,617	459,983
Staff cost	(241,410)	(208,705)
Depreciation	(24,669)	(21,065)
Administration and other expenses	(177,957)	(177,461)
Operating profit before provision for impairment of bad debtors	24,581	52,752
Net recovery/(provision) for bad debts	208,098	156,471
Operating profit before net finance income	232,679	209,223
Finance income	-	13
Finance expense	(17,572)	(2,498)
Net finance income	(17,572)	(2,485)
Profit before tax	215,107	206,738
Tax	(927)	(805)
Net Profit	214,180	205,933

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2019

	30/06/2019	31/12/2018
	€	€
Non-current assets		
Property, plant and equipment	58,690	58,941
Investment properties	1,104,724	1,121,272
Intangible assets	5,936	6,838
Financial assets available for sale	512,252	512,082
Total non-current assets	1,681,602	1,699,133
Current assets		
Trade and other receivables	7,645,902	5,501,020
Financial assets at fair value through profit or loss	58,025	52,748
Properties for sale	-	-
Refundable tax	96,736	96,675
Cash and cash equivalents	2,063,592	715,620
Total current assets	9,864,255	6,366,063
Total assets	11,545,857	8,065,196
Equity		
Share capital	7,200,000	7,200,000
Retained earnings	594,971	380,791
Total equity attributable to equity holders	7,794,971	7,580,791
Current liabilities		
Trade and other payables	3,750,886	484,405
Total current liabilities	3,750,886	484,405
Total equity and liabilities	11,545,857	8,065,196

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2019

	<u>Share Capital</u>	<u>Revaluation reserves</u>	<u>Retained earnings</u>	<u>Total</u>
	€	€	€	€
Balance as of 1 January 2018	7,200,000	-	378,738	7,578,738
Total comprehensive income for the period	-	-	205,933	205,933
Dividend	-	-	-	-
Balance as of 30 June 2018	7,200,000	-	584,671	7,784,671
Balance as of 1 January 2019	7,200,000	65,166	315,625	7,580,791
Total comprehensive income for the period	-	-	214,180	214,180
Dividend	-	-	-	-
Balance as of 30 June 2019	7,200,000	65,166	529,805	7,794,971