



ELLINAS FINANCE PUBLIC COMPANY LTD

May 25, 2016

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Appointment of Mr. Antonis Mitilineos as Alternative Director of Mr. John Pitsillos to the Board of Directors

Ellinas Finance Public Company Ltd (the «Company») announces the appointment of Mr. Antonis Mitilineos as an Alternative Director of Mr. John Pitsillos on the Board of Directors of the Company.

Mr. Mitilineos graduated from the University of Lancaster and holds a BA (Hons) in accounting and finance. Upon completion of his studies in 1993, he joined Coopers & Lybrand and worked for six years in external auditing of companies operating in various sectors of the economy mainly in the insurance, financial and commercial sectors. In 1997 he joined the Institute of Chartered Accountants in England and Wales. He is a member of the Certified Public Accountants of Cyprus and the Association of Corporate Treasurers in the UK.

Mr. Mitilineos is employed in SFS Group since 1999 and is currently an Executive Director. He is the Chief Financial Officer of the Group and the Shareholder Communications Officer. He is also a member of the Board of Directors in various companies of SFS Group.

The appointment of Mr. Mitilineos to the above position, emerged after the intention of Mr. John Pitsillos to appoint an Alternative Director to substitute him at the Board meetings in cases where increased professional commitments will not allow him to attend.

Sincerely,

Constantinos Servos
Compliance Officer

Cc: Cyprus Securities and Exchange Commission