

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME

For the year ended 31 December 2015

	Σημ.	2015 €	2014 €
Revenue	4	849.474	863.393
Other operating income	5	10.023	8.763
Staff cost	7	(362.288)	(337.268)
Depreciation		(31.960)	(31.995)
Administration and other expenses		<u>(312.557)</u>	<u>(276.664)</u>
Operating profit/(loss) before the impairment for bad and doubtful debts		152.692	226.229
Impairment charge for bad and doubtful debts	19	<u>(1.154.755)</u>	<u>(50.210)</u>
Operating profit/(loss) before net finance income	6	<u>(1.002.063)</u>	<u>176.019</u>
Finance income		16.298	34.745
Finance expense		<u>(11.641)</u>	<u>(5.919)</u>
Net finance income	8	<u>4.657</u>	<u>28.826</u>
Net loss from investing activities	9	<u>(66.541)</u>	<u>(44.209)</u>
(Loss)/Profit before tax		(1.063.947)	160.636
Tax	10	<u>(5.034)</u>	<u>(10.290)</u>
(Loss)/Profit for the year		<u>(1.068.981)</u>	<u>150.346</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive (expense)/income for the year		<u>(1.068.981)</u>	<u>150.346</u>
Basic and fully diluted earnings per share (cent)	12	<u>(6.68)</u>	<u>0,94</u>

The notes on pages 25 to 70 are an integral part of these financial statements

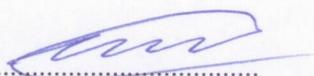
ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2015

	Σημ.	2015 €	2014 €
Assets			
Non-current assets			
Property, plant and equipment	13	51.565	53.917
Investment properties	14	796.221	830.400
Intangible assets	15	398	-
Held-to-maturity investments	17	-	8.944
Available-for-sale financial assets	18	245.461	218.791
Trade and other receivables	19	<u>549.004</u>	<u>588.787</u>
Total non-current assets		<u>1.642.649</u>	<u>1.700.839</u>
Current Assets			
Trade and other receivables	19	3.684.800	4.824.724
Financial assets at fair value through profit or loss	20	132.043	120.408
Refundable tax	24	96.620	96.620
Cash at bank and in hand	21	<u>1.933.773</u>	<u>2.517.208</u>
Total current assets		<u>5.847.236</u>	<u>7.558.960</u>
Total assets		<u>7.489.885</u>	<u>9.259.799</u>
Equity			
Share capital	22	9.280.000	9.920.000
Retained Earnings		<u>(2.219.927)</u>	<u>(1.150.946)</u>
Total equity		<u>7.060.073</u>	<u>8.769.054</u>
Liabilities			
Non-current liabilities			
Trade and other payables	23	<u>143.037</u>	<u>193.322</u>
Total non-current liabilities		<u>143.037</u>	<u>193.322</u>
Current liabilities			
Trade and other payables	23	<u>286.775</u>	<u>297.423</u>
Total current liabilities		<u>286.775</u>	<u>297.423</u>
Total equity and liabilities		<u>7.489.885</u>	<u>9.259.799</u>

On 25 April 2016 the Board of Directors of Ellinas Finance Public Company Limited authorised these consolidated financial statements for issue.


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Emilios Ellinas – President


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Andreas Grigoriou – Board Member

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