



ELLINAS FINANCE PUBLIC COMPANY LTD

February 28, 2016

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Revised profit warning of Ellinas Finance Public Company Ltd for the annual period ending on December 31, 2015

Following prior announcement dated December 23, 2015, Ellinas Finance Public Company Ltd (the "Company") pursuant to the relevant Cyprus Stock Exchange and Cyprus Securities and Exchange Commissions regulations, and for the best possible information to the Company's shareholders and to the investing public, announces that the Company's results for 2015, are expected to record losses as compared with the corresponding audited accounts for 2014.

The revised profit warning of the Company is due to further increase in the net provision for Bad Debts after delays in repayment of balances of individual customers.

Constantinos Servos,
Compliance Officer

CC.: Cyprus Securities and Exchange Commission