



## ELLINAS FINANCE PUBLIC COMPANY LTD

July 14, 2016

Cyprus Stock Exchange  
Nicosia

### ANNOUNCEMENT

Subject: Appointment of Mr. Nearchos Petrides as Alternative Director of Mr. Demetris Petrides to the Board of Directors

Ellinas Finance Public Company Ltd (the «Company») announces the appointment of Mr. Nearchos Petrides as an Alternative Director of Mr. Demetris Petrides on the Board of Directors of the Company.

Mr. Nearchos Petrides graduated from the University of Nottingham of England and Malesia with a Bachelor's degree (BSc Hons) in Finance, Accounting and Management. After the completion of his studies in 2011, he joined KPMG Cyprus for a period of three years and six months in the Audit department. At the Senior Supervising level, he has specialized himself in the external audit of insurance companies as well as credit institutions and has gained valuable experience from the audits of a Cyprus Stock Exchange listed company. In 2015 he became a member of the Institute of Chartered Accountants in England and Wales. Also he is a founding member and Ex-Director of the Rotaract Club Nicosia Ledra.

Mr. Nearchos Petrides is employed in the Company since 2015 and is currently an Executive Officer.

The appointment of Mr. Nearchos Petrides to the above position, emerged after the intention of Mr. Demetris Petrides to appoint an Alternative Director to substitute him at the Board meetings in cases where increased professional commitments will not allow him to attend.

Sincerely,

Constantinos Servos  
Compliance Officer

Cc: Cyprus Securities and Exchange Commission