

Ellinas Finance Public Company Ltd

CONSOLIDATED FINANCIAL STATEMENT FOR THE
SIX MONTHS PERIOD ENDED 30 JUNE 2018





ELLINAS FINANCE PUBLIC COMPANY LIMITED

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ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2018

	30/06/2018	30/06/2017
Interest Income	<u>237,516</u>	<u>139,453</u>
Income from fees and commissions	312,545	332,632
Expenses from fees and commissions	<u>(92,500)</u>	<u>(92,489)</u>
Net fees and commissions income	220,045	240,143
Other operating income	5,039	6,996
Net (loss)/gain from investing activities	<u>(2,617)</u>	<u>13,920</u>
Total Net Income	459,983	400,512
Staff cost	(208,705)	(190,978)
Depreciation	(21,065)	(16,572)
Administration and other expenses	<u>(177,461)</u>	<u>(120,367)</u>
Operating profit before provision for impairment of bad debtors	52,752	72,595
Net recovery/(provision) for bad debts	<u>156,471</u>	<u>40,395</u>
Operating profit before net finance income	209,223	112,990
Finance income	13	17
Finance expense	<u>(2,498)</u>	<u>(2,378)</u>
Net finance income	(2,485)	(2,361)
Profit before tax	206,738	110,629
Tax	<u>(805)</u>	<u>(849)</u>
Net Profit	<u>205,933</u>	<u>109,780</u>

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2018

	30/06/2018	31/12/2017
	€	€
Non-current assets		
Property, plant and equipment	82,991	71,493
Investment properties	818,257	830,421
Intangible assets	4991	6,151
Financial assets available for sale	488,253	446,916
Total non-current assets	<u>1,392,492</u>	<u>1,354,981</u>
Current assets		
Trade and other receivables	5,135,640	5,012,364
Financial assets at fair value through profit or loss	65,614	67,457
Properties for sale	400,000	265,000
Refundable tax	96,736	96,614
Cash and cash equivalents	1,310,704	1,292,056
Total current assets	<u>7,008,694</u>	<u>6,733,491</u>
Total assets	<u><u>8,401,186</u></u>	<u><u>8,088,472</u></u>
Equity		
Share capital	7,200,000	7,200,000
Retained earnings	584,671	378,738
Total equity attributable to equity holders	<u>7,784,671</u>	<u>7,578,738</u>
Current liabilities		
Trade and other payables	616,515	509,734
Total current liabilities	<u>616,515</u>	<u>509,734</u>
Total equity and liabilities	<u><u>8,401,186</u></u>	<u><u>8,088,472</u></u>

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2018

	<u>Share Capital</u>	<u>Retained earnings</u>	<u>Total</u>
	€	€	€
Balance as of 1 January 2017	7,200,000	(62,673)	7,137,327
Total comprehensive income for the period	-	109,780	109,780
Deemed Dividend Distribution	-	(22,839)	(22,839)
Balance as of 30 June 2017	7,200,000	24,268	7,224,268
Balance as of 1 January 2018	7,200,000	378,738	7,578,738
Total comprehensive income for the period	-	205,933	205,933
Deemed Dividend Distribution	-	-	-
Balance as of 30 June 2018	7,200,000	584,671	7,784,671