

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME

For the year ended 31 December 2016

	Note	2016 €	2015 €
Revenue	4	971.027	849.474
Other operating income	5	7.654	10.023
Net loss from investing activities	9	(16.913)	(66.541)
Staff cost	7	(388.444)	(362.288)
Depreciation		(12.159)	(31.960)
Administration and other expenses		<u>(375.682)</u>	<u>(312.557)</u>
Operating profit/(loss) before the impairment for bad and doubtful debts		185.483	86.151
Impairment charge for bad and doubtful debts	18	<u>(108.203)</u>	<u>(1.154.755)</u>
Operating profit/(loss) before net finance income	6	<u>77.280</u>	<u>(1.068.604)</u>
Finance income		6.780	16.298
Finance expense		<u>(4.627)</u>	<u>(11.641)</u>
Net finance income	8	<u>2.153</u>	<u>4.657</u>
Profit/(Loss) before tax		79.433	(1.063.947)
Tax	10	<u>(2.179)</u>	<u>(5.034)</u>
(Loss)/Profit for the year		<u>77.254</u>	<u>(1.068.981)</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive (expense)/income for the year		<u>77.254</u>	<u>(1.068.981)</u>
Basic and fully diluted earnings per share (cent)	12	<u>0,48</u>	<u>(6,68)</u>

The notes on pages 30 to 77 are an integral part of these financial statements.

ELLINAS FINANCE PUBLIC COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2016

	Note	2016 €	2015 €
Assets			
Non-current assets			
Property, plant and equipment	13	44.069	51.565
Investment properties	14	782.600	796.221
Intangible assets	15	202	398
Available-for-sale financial assets	17	388.723	245.461
Trade and other receivables	18	<u>1.166.365</u>	<u>594.004</u>
Total non-current assets		<u>2.381.959</u>	<u>1.642.649</u>
Current Assets			
Trade and other receivables	18	4.226.943	3.684.800
Financial assets at fair value through profit or loss	19	125.911	132.043
Refundable tax	23	96.620	96.620
Cash at bank and in hand	20	<u>878.541</u>	<u>1.933.773</u>
Total current assets		<u>5.328.015</u>	<u>5.847.236</u>
Total assets		<u>7.709.974</u>	<u>7.489.885</u>
Equity			
Share capital	21	7.200.000	9.280.000
Retained Earnings		<u>(62.673)</u>	<u>(2.219.927)</u>
Total equity		<u>7.137.327</u>	<u>7.060.073</u>
Liabilities			
Non-current liabilities			
Trade and other payables	22	<u>254.196</u>	<u>143.037</u>
Total non-current liabilities		<u>254.196</u>	<u>143.037</u>
Current liabilities			
Trade and other payables	22	<u>318.451</u>	<u>286.775</u>
Total current liabilities		<u>318.451</u>	<u>286.775</u>
Total equity and liabilities		<u>7.709.974</u>	<u>7.489.885</u>

On 20 April 2017 the Board of Directors of Ellinas Finance Public Company Limited authorised these consolidated financial statements for issue.

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Emilios Ellinas - Chairman

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Aggelos Louis – Board Member

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