



February 1, 2017

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Appointment of Mr. Costas Melanides to the Board of Directors

Ellinas Finance Public Company Ltd (the «Company») announces the appointment of Mr. Costas Melanides as a member of the Board of Directors of the Company.

Costas Melanides study Economics and Accounting in London. Worked for two years in Audit firms in London and Nicosia, for five years as Chief Accountant in the Hotel Industry, for thirteen years as a Manager in Finance Companies and for eight years as Head of Internal Audit in a private group of companies. He is a member of the Cyprus Institute of Internal Auditors and the Global Institute of Internal Auditors and holds the professional title of Certified Internal Auditor (CIA).

He was a member and Chairman of different Board of Directors of Cypriot Semi-government Organizations, member of the Board of the Pancyprian Association of Investors, and a member of the Commission for the protection of Competition of Cyprus. Today he is the Secretary of the Board of Director of the Pancyprian Association of Economist, a member of the Boards of Directors of private companies and Administrative Officer of the Cyprus Institute of Internal Auditors.

The appointment of Mr. Melanides to the above position is consider to be important because it will reinforce the Board of Directors following the retirement of Mr. Andreas Grigoriou at the end of the year. The Board welcomes Mr. Melanides as a new member and wishes him every success in his new tasks.

Sincerely,

Constantinos Servos
Compliance Officer

Cc: Cyprus Securities and Exchange Commission